

International

US and Japanese scientists win 2025 Nobel Prize for breakthrough in immune tolerance.

US scientists Mary E. Brunkow and Fred Ramsdell, along with Japan's Shimon Sakaguchi, have been awarded the 2025 Nobel Prize in Physiology or Medicine for their groundbreaking discovery on peripheral immune tolerance. The scientists were awarded the prize for discovering how the immune system protects us from thousands of different microbes trying to invade our bodies. The trio were honoured for identifying regulatory T cells, key components that prevent the immune system from attacking the body's own tissues. This discovery has paved the way for new treatments in autoimmune diseases, cancer, and organ transplantation.

French PM Sebastien Lecornu resigns hours after announcing new cabinet.

French Prime Minister Sebastien Lecornu resigned, just hours after revealing his new cabinet, plunging France deeper into political turmoil. His departure comes less than four weeks after taking office, making him the shortest-serving Prime Minister. Mr Lecornu was the fifth person to hold the role in under two years, reflecting ongoing instability since the 2024 snap elections, which left no party with a majority.

The cabinet he unveiled, mostly unchanged, drew criticism from both left and right parties. Facing mounting pressure and backlash, Lecornu stepped down, citing the failure of parliamentary parties to compromise.

Madagascar sees third week of protests demanding President's resignation.

Protesters returned to the streets of Madagascar for a third consecutive week, demanding the resignation of President Andry Rajoelina. In the capital, Antananarivo, police fired teargas to disperse crowds, many of them university students voicing frustration over poverty, corruption, and failing infrastructure. The demonstrations were initially sparked by water and power shortages but have since evolved into broader anti-government protests. The unrest has spread to cities like Toliara and Diego Suarez. Despite firing his cabinet last week, Rajoelina has refused to step down.

National

Indian Navy to commission ASW ship 'Androth' in Visakhapatnam.

The Indian Navy is set to commission Androth, the second Anti-Submarine Warfare Shallow Water Craft (ASW-SWC) in Visakhapatnam. Built by Garden Reach Shipbuilders and Engineers (GRSE), Kolkata, Androth is a testimony to India's growing maritime self-reliance with over 80 per cent indigenous content.

Shubhanshu Shukla, brand ambassador of Centre's 'Viksit Bharat Buildathon'.

Shubhanshu Shukla, who became the first Indian to reach the International Space Station (ISS), is the brand ambassador of "Viksit Bharat Buildathon", a nationwide innovation movement set to engage students from schools having classes 6-12.

The Buildathon, the largest-ever school hackathon, will mobilise more than one crore students from 1.5 lakh schools across the country to ideate, design, and develop prototypes under four themes.

The hackathon is being organised by the Ministry of Education in collaboration with the Atal Innovation Mission.

Amit Shah inaugurates India's first cooperative multi-feed biogas plant in Ahilyanagar.

Union Home Minister and Minister of Cooperation, Amit Shah, has inaugurated India's first cooperative multi-feed Compressed Biogas (CBG) plant at the Maharshi Shankarrao Kolhe Sahakari Sakhar Karkhana in Kopargaon, Ahilyanagar district, Maharashtra. The newly inaugurated plant, developed at a cost of ₹55 crore, is India's first cooperative-based, multi-feed Compressed Biogas (CBG) facility, capable of producing 12 tonnes of CBG per day and 75 tonnes of potash granules from jaggery and molasses byproducts.

Business and Economy

US President Trump announces 25% tariff on all imported medium and heavy-duty trucks.

US President Donald Trump has announced that his administration will impose 25 per cent tariffs on all medium and heavy-duty trucks coming into the US from other countries starting on November 1. The US trucking industry is a cornerstone of the national economy, moving roughly 73 per cent of all domestic freight.

The top five import countries by customs value are Mexico, Canada, Japan, Germany and Finland.

Bank of Maharashtra logs 17% rise in credit growth in July-September quarter.

The state-owned Bank of Maharashtra (BoM) has reported a 16.8 per cent credit growth of Rs 2.54 lakh crore in the second quarter of this financial year. Total advances stood at Rs 2.17 lakh crore as of September 30, 2024. It reported a 12.1 per cent increase in total deposits to Rs 3.09 lakh crore, as against Rs 2.76 lakh crore at the end of the second quarter of the previous financial year.

Financial assets worth Rs 1.84 lakh crore lying unclaimed with banks, regulators: Sitharaman.

Union Finance Minister Nirmala Sitharaman has said financial assets worth Rs 1.84 lakh crore were lying unclaimed with banks and regulators in the form of bank deposits, insurance, provident fund or shares, and officials need to ensure these reach the rightful owners. If the asset remains unclaimed for a long time due to any reason, it gets transferred from one entity to another, the minister said.

From banks, it goes to the RBI in case of deposits, and in case of stocks or similar assets, it goes from SEBI to "another centre or the IEPF",

The RBI has created the UDGM (Unclaimed Deposits Gateway To Access Information) portal for information on unclaimed deposits.

IndusInd promoter IIHL Mauritius buys 100% stake in Sterling Bank, Bahamas.

IndusInd Bank Limited's promoter, IIHL Mauritius, has announced that it has acquired a 100% stake in Sterling Bank, Bahamas. Previously, the promoter had acquired a 51% stake in the Sterling Bank, Bahamas, in September 2022.

The acquisition was made through IIHL's wholly owned subsidiary, IIHL (Capital), Mauritius. Following the acquisition, the Sterling Bank will be renamed "IIHL Bank & Trust Limited."

Warburg to infuse Rs 500 crore more in Truhome Finance.

Affordable housing segment-focused Truhome Finance is set to receive another Rs 500 crore fund infusion from its largest shareholder, Warburg Pincus, later this month. This will take the private equity major's overall investment in the entity, which was formerly known as Shriram Housing Finance, to over Rs 2,000 crore.

The affordable housing lender plans aggressive growth, targeting Rs 23,000 crore AUM by the fiscal end, while maintaining strong asset quality and expanding its tech and branch network, primarily serving the self-employed segment.

Punjab & Sind Bank clocks 16% growth in loans in Q2.

State-owned Punjab & Sind Bank has posted a 16.1 per cent growth in loans to Rs 1.05 lakh crore in the second quarter of FY26. Gross advances were Rs 91,032 crore at the end of September 30, 2024.

The Delhi-based lender reported a 9.42 per cent increase in total deposits to Rs 1.35 lakh crore against Rs 1.24 lakh crore at the end of the second quarter of the previous financial year.

UCO Bank logs 17% rise in loans in Q2.

Government-owned UCO Bank has reported a 16.6 per cent growth in credit to Rs 2.31 lakh crore for the second quarter of FY26. Its total advances were Rs 1.98 lakh crore at the end of September 30, 2024. The bank's total business rose by 13.2 per cent to Rs 5.37 lakh crore from Rs 4.74 lakh crore in the year-ago period.

The Kolkata-based lender reported a 10.8 per cent increase in total deposits to Rs 3.06 lakh crore against Rs 2.76 lakh crore at the end of the second quarter of the previous financial year.

Sports

69th National School Games kick off in Jammu & Kashmir.

In Jammu & Kashmir, the 69th National School Games (NSG) event commenced. The event is being organized by the Directorate of Youth Services & Sports, J&K. This year's National School Games has drawn participation from 30 teams representing various States and Union Territories across the country, with matches scheduled to be played at six different venues. The events include competitions in Football, Wushu, Taekwondo, and Table Tennis.

F1: McLaren wins the World Constructors' Champions for the 10th time.

McLaren has clinched the Formula 1 Constructors' Championship at the Singapore GP. After a disappointing showing in Azerbaijan, Lando Norris and Oscar Piastri redeemed themselves and clinched the championship. It's McLaren's second straight Constructors' Championship, having also lifted it in 2024.